

[Home](#)[Validate](#)

General information about company		
Scrip code	542760	Enter the quarter ended date only
NSE Symbol	SWSOLAR	
MSEI Symbol	NOTLISTED	
ISIN	INE00M201021	
Name of the entity	Sterling and Wilson Renewable Energy Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<div>Add Notes</div> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	<div>Add Notes</div> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	

SCORE Registration ID	COMZ00632	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<div>Add Notes</div>	
Remarks for Exchange (not for Website Dissemination)	<div>Add Notes</div>	

Prev

Next

Annexure I																												
Annexure I to be submitted by listed entity on quarterly basis																												
I. Composition of Board of Directors																												
Disclosure of notes on composition of board of directors explanatory					Add Notes																							
Whether the listed entity has a Regular Chairperson					Yes																							
Whether Chairperson is related to listed entity or CEO					No																							
Disqualification of Directors under section 164 of the Companies Act, 2013																												
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the Director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Under Reg. 17(3A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Term(s) of Director (in years)	No of Directorship in listed entities including this listed entity (Under Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Under Regulation 17A(2) of Listing Regulations)	Number of memberships in Audit Committee (including this listed entity (Under Regulation 24(2) of Listing Regulations)	Number of memberships in Remuneration Committee (including this listed entity (Under Regulation 24(2) of Listing Regulations)	No of post of Chairperson in Audit Committee (including this listed entity (Under Regulation 24(2) of Listing Regulations)	Reason for Cessation	Notes for next preceding date	Notes for next preceding date	
Add	Delete																											
1	Mr	Chartered David Dhanraj		00188805	Non-Executive - Non Independent Director	Chairperson related to Promoter		10-09-1969	No				Active	NA		16-09-2018				1	0	2	1					
2	Mr	Adarsh Narayan		0007130	Non-Executive - Non Independent Director	Not Applicable		08-07-1949	No				Active	NA	23-09-2024	07-09-2022				1	0	0	0					
3	Mr	Cheng Sengoh Balaram		0028971	Non-Executive - Independent Director	Not Applicable		26-01-1969	No				Active	NA		29-09-2022	29-09-2022		30-09	2	2	1	0					
4	Mr	Rahul Datt		08172616	Non-Executive - Independent Director	Not Applicable		29-08-1978	No				Active	NA		26-09-2024	26-09-2024		3-09	1	1	7	0					
5	Ms	Naina Khanna Mistry		0113514	Non-Executive - Independent Director	Not Applicable		05-09-1971	No				Active	NA		07-09-2022	07-09-2022		30-09	1	1	1	0					
6	Ms	Bhaskara Uma Mistry		06188796	Non-Executive - Non Independent Director	Not Applicable		24-09-1956	No				Active	NA		27-09-2019	27-09-2024		09-09	1	1	4	2					
7	Mr	Sandeep Agrawal		00266293	Non-Executive - Non Independent Director	Not Applicable		25-12-1973	No				Active	NA		07-09-2022				1	0	0	0					
8	Mr	Umash Nandan Sharma		01614361	Non-Executive - Non Independent Director	Not Applicable		09-07-1957	No				Active	NA		13-07-2023				2	0	3	0					
Prev																											Next	

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Add Notes

For this quarter kindly note the following points:
1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08398795	Rukhshana Jina Mistry	Non-Executive - Independent Director	Chairperson	27-03-2019		
2	00216905	Khurshed Yardi Daruvala	Non-Executive - Non Independent Director	Member	27-03-2019		
3	07030974	Cherag Sarosh Balsara	Non-Executive - Independent Director	Member	26-03-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08398795	Rukhshana Jina Mistry	Non-Executive - Independent Director	Chairperson	27-03-2019		
2	00216905	Khurshed Yardi Daruvala	Non-Executive - Non Independent Director	Member	27-03-2019		
3	07030974	Cherag Sarosh Balsara	Non-Executive - Independent Director	Member	26-03-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00216905	Khurshed Yardi Daruvala	Non-Executive - Non Independent Director	Chairperson	27-03-2019		
2	08398795	Rukhshana Jina Mistry	Non-Executive - Independent Director	Member	27-03-2019		
3	03634361	Umesh Narain Khanna	Non-Executive - Non Independent Director	Member	22-09-2023		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00216905	Khurshed Yardi Daruvala	Non-Executive - Non Independent Director	Chairperson	23-06-2020		
2	07030974	Cherag Sarosh Balsara	Non-Executive - Independent Director	Member	29-03-2022		
3	08398795	Rukhshana Jina Mistry	Non-Executive - Independent Director	Member	23-06-2020		
4	03634361	Umesh Narain Khanna	Non-Executive - Non Independent Director	Member	22-09-2023		
5	08872616	Rahul Dutt	Non-Executive - Independent Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						

5					
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10					

Prev

Next

Home

Validate

Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory			<div>Add Notes</div>				
Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div><div>Add</div><div>Delete</div></div>							
1	18-07-2024			Yes	8	5	2
2	14-10-2024	87		Yes	8	7	3

Prev

Next

* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting *	No. of members attending the meeting (other than Board of Directors)
AddDelete										
1	Audit Committee	18-07-2024				Yes	3	3	2	0
2	Audit Committee	14-10-2024	87			Yes	3	3	2	0
3	Audit Committee	03-12-2024	49			Yes	3	3	2	0
4	Nomination and remuneration committee	05-07-2024				Yes	3	3	2	0
5	Stakeholders Relationship Committee	14-10-2024	100			Yes	3	3	1	0
6	Risk Management Committee	03-12-2024	49			Yes	5	5	3	0
PrevNext										

* to be filled in only for the current quarter meetings

[Home](#)[Validate](#)

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

[Prev](#)[Next](#)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jagannadha Rao Ch. V.
2	Designation	Company secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<div>Add Notes</div>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

[Home](#)[Validate](#)

Signatory Details

Name of signatory	Jagannadha Rao Ch. V.
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-02-2025

[Prev](#)

Home

Validate

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

[Home](#)[Validate](#)**Disclosure of Updates to Ongoing Tax Litigations or Disputes**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

[Add Notes](#)

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Add	Delete			
1	TSGF SPA	29-10-2024	Not Applicable	<p>Sterling and Wilson Renewable Energy Limited (the Company), Sterling and Wilson Renewable Energy Limited - Agencia En Chile, branch of the Company in Chile and Shapoorji Pallonji and Company Private Limited (SPCPL) (together referred to as Contractor) had, inter alia, entered into an EPC agreement and Operations and Maintenance agreement with the Client for construction of a solar photovoltaic power plant known as Parque Fotovoltaico Santa Isabel (Plant) at Chile.</p> <p>Due to certain reasons not attributable to the Contractor, the completion of the Plant was delayed, and the commercial operations of the Plant were suspended. The Client illegally recovered the liquidated damages of USD 24.06 million, descoped the work and took over the Plant.</p> <p>Under these circumstances, the Contractor referred the disputes to arbitration and asserted claims aggregating to USD 82 million. The Client asserted counter claims aggregating to USD 179 million, out of which USD 158 million is consequential damages claim. The arbitral tribunal has been constituted on October 29, 2024.</p>